























|  | Description  | Monthly Cash Flow  | Premature Withdrawal   | Tenure Flexibility   | Investment limit (INR)   | Compounding Benefit   | Guaranteed Returns  |
|--|--|--|--|--|--|---|---|
| <b>Senior Citizens Saving Scheme (SCSS)</b>      | A government scheme offered to Indian residents aged over 60 years   | <br>(Quarterly) | <br>(Allowed after 1 yr)          | <br>(5 yrs + 3 yrs extension) | <br>(Max 15 lac)                            |    |                                        |
| <b>Fixed Deposit</b>                             | Conventional savings avenue where senior citizens generally earn slightly higher interest rates on Fixed Deposits    |                 | <br>(Possible with penalty)       |                               |   | <br>(In case interest is withdrawn periodically) | <br>(Return varies with bank & corpus) |
| <b>Post Office Monthly Income Scheme (POMIS)</b> | POMIS is a GOI backed savings scheme in which you invest a certain amount and earn a fixed interest every month      |                | <br>(Possible with Penalty)      | <br>(5yrs)                   | <br>(Max 4.5 lac in sole operated account) |   |                                       |
| <b>Annuity Plans</b>                             | Annuity plan allows policyholder to get long-term regular income during retirement                                   |               | <br>(Possible with charges)     |                             |   |    |                                      |
| <b>Mutual Funds</b>                              | Mutual funds are a pool of funds collected from multiple investors which is invested in assets like stocks and bonds | <br>(Monthly) | <br>(Withdraw any business day) | <br>(No tenure limitation)  | <br>(No cap on investment corpus)         | <br>(Investment grows on the go)               | <br>(Market-linked returns)          |

Representation for open-ended schemes, Exit load for a specified period will be applicable depending on the scheme chosen.

Source: IndiaPost, SBI, Paisabazaar  
Data as on 15th December 2020